



## **BEARFACTS 1988 – 1998**

### **Hernando , Florida [12053]**

Hernando is one of 67 counties in Florida. It is part of the [Tampa-St. Petersburg-Clearwater, FL \(MSA\)](#). Its 1998 population of 127,634 ranked 28th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Hernando had a per capita personal income (PCPI) of \$21,259. This PCPI ranked 30th in the state and was 82 percent of the state average, \$25,987, and 79 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 4.8 percent from 1997. The 1997-1998 state change was 6.1 percent and the national change was 6.1 percent. In 1988 the PCPI of Hernando was \$14,345 and ranked 34th in the state. The 1988-1998 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Hernando had a total personal income (TPI) of \$2,713,353\*. This TPI ranked 31st in the state and accounted for 0.7 percent of the state total. In 1988 the TPI of Hernando was \$1,288,718\* and ranked 32nd in the state. The 1998 TPI reflected an increase of 7.1 percent from 1997. The 1997-1998 state change was 8.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 7.7 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hernando. In 1998 net earnings accounted for 42.1 percent of TPI (compared with 42.4 in 1988); dividends, interest, and rent were 29.9 percent (compared with 33.2 in 1988); and personal current transfer receipts were 28.0 percent (compared with 24.4 in 1988). From 1997 to 1998 net earnings increased 8.8 percent; dividends, interest, and rent increased 9.5 percent; and personal current transfer receipts increased 2.2 percent. From 1988 to 1998 net earnings increased on average 7.7 percent each year; dividends, interest, and rent increased on average 6.6 percent; and personal current transfer receipts increased on average 9.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hernando increased from \$832,277\* in 1997 to \$892,309\* in 1998, an increase of 7.2 percent. The 1997-1998 state change was 8.7 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$430,963\* to the 1998 estimate was 7.5 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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